Transforming all Tumor Sites: The Power of Systemic Enveloped Virotherapy

Duong H. Nguyen¹, Yunyi Kang¹, Trevor Smith¹, Stephanie Songco¹, Karolin Streule², Lina Schulte², Ashley Alamillo¹ Forrest Neuharth¹, Ivelina Minev¹, Boris R. Minev¹, Thomas Herrmann² and Antonio F. Santidrian¹

1. Calidi Biotherapeutics, Redtail Biopharma (A Calidi subsidiary): 4475 Executive Drive, Suite 200, San Diego, CA 92121; 2. StemVac GmbH, (A Calidi subsidiary in Europe). Am Neuland 1D-82347 Bernried. Germany

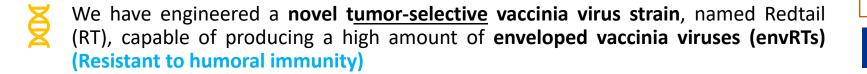
CALIDI STEMA Redtail



Abstract

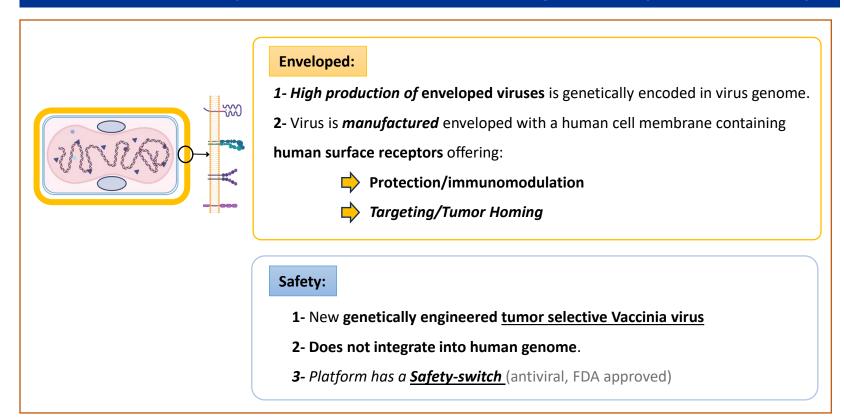
Systemic oncolytic virotherapy offers a promising solution for treating both local and metastatic diseases. However, the rapid inactivation of virotherapeutics by the immune system has led to disappointing clinical efficacy. To address this challenge, we developed a cell-based oncolytic virotherapy that successfully targets distant tumor sites without rapid elimination by the host immune system. This therapy utilizes a newly isolated, tumorselective strain of vaccinia virus that produces high levels of extracellular enveloped virions (EEVs) incorporating human cell-derived proteins/tumor-associated antigens (TAA). This newly developed virotherapy provides enhanced protection against the immune system and achieves durable therapeutic efficacy when administered systemically.

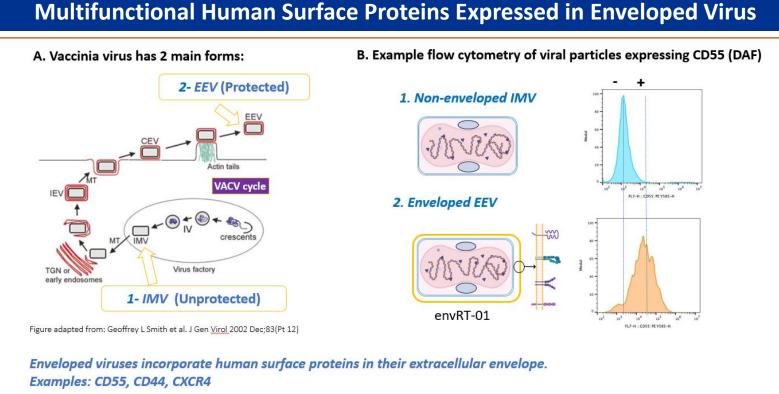
Summary



- We have developed a new manufacturing process that enriches the EEVs, and maintains integrity of EEV for long-term storage, making this technology feasible for the first time.
- This technology will allow us to reach every tumor systemically, kill tumor cells, and express any desired protein within the tumor and change all tumor microenvironments (TME).

Redtail: An Enveloped Vaccinia (EEV) Strain Designed for Systemic Delivery





EEV form of envRT expressing multiple human surface proteins.

A. Vaccinia virus exists in two primary forms – intracellular mature virus (IMV) and extracellular enveloped virus (EEV). While IMV is prevalent in most strains, we selected a new vaccinia virus clone/strain which produces

drastically higher levels of EEV, offering superior systemic delivery, enhanced spread, and antitumor immunity. B. Flow virometry was employed to analyze the expression of human surface proteins in non-enveloped IMV and enveloped EEV vaccinia virus. The blue histogram depicts non-enveloped IMV with no CD55 expression, whereas envRT (EEV) shows positive CD55 expression, as indicated in the orange histogram. The production of EVVs by envRT allows for the expression of important human proteins that confer protection against human complement, facilitate targeted tumor cell recognition, and enhance homing capabilities for precise therapeutic intervention.

Identifying a Novel Vaccinia Virus Strain with Enhanced EEV Production

Comet assay of two distinct vaccinia viruses Vaccinia virus strain CAL2 Redtail Vaccinia virus envRT producing low EEV particle producing high levels of EEV particle Redtail (RT) Vaccinia Viruses are genetically engineered to express TurboFP635 (red fluorescence).

Vaccinia Virus as a Systemic Antitumor Virotherapy and Viral Vector

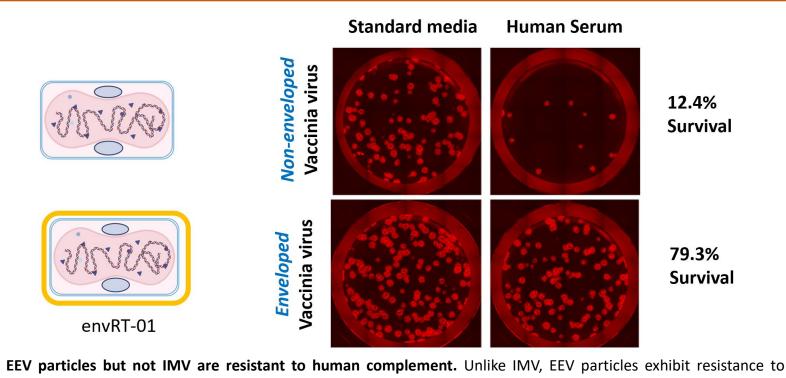
1- RT Vaccinia virus is a highly cytolytic virus - tumor agnostic. 2- Genetically stable. 200kB dsDNA virus.

3- Large insertion capacity (25-45Kb), allowing delivery of therapeutic proteins into the tumor, potentiating antitumor systemic virotherapy efficacy.

- Checkpoint inhibitors, agonists, multiple types of therapeutic antibodies.

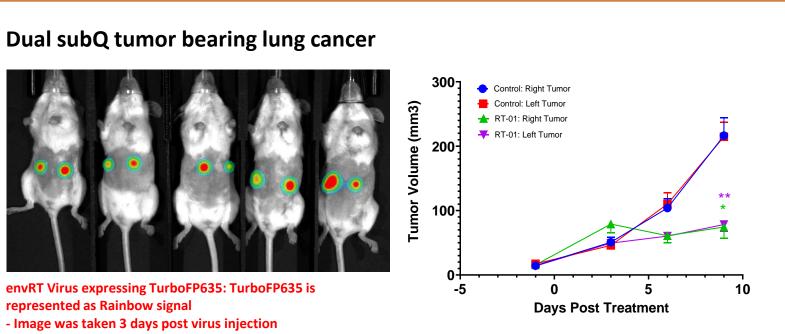
- Other TME modifiers.

New Manufacturing Process Ensures Second Membrane Integrity



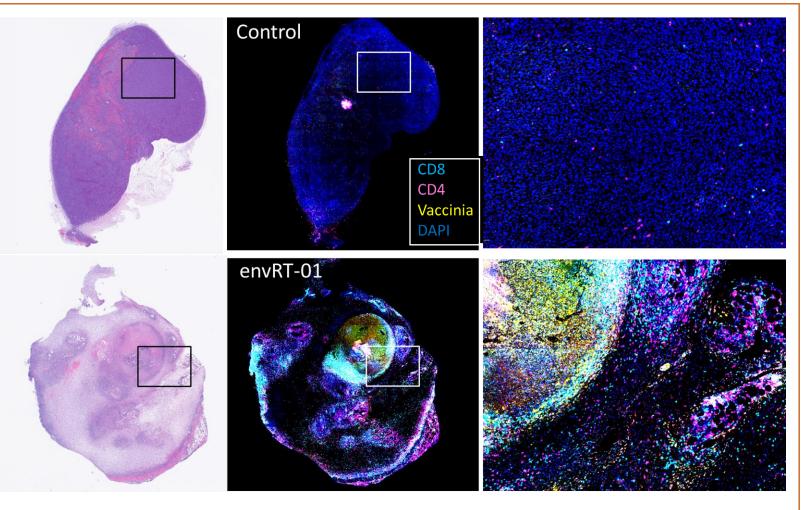
human complement. Equal quantities of IMV and EEV viral particles were exposed to 20% human serum for 1 hour, followed by viral plaque assay (VPA). As depicted in the fluorescent images from the VPA, only EEV particles, engineered to express TurboFP fluorescence (bottom right), demonstrated resistance to humoral immunity.

envRT Inhibits Lung Cancer In Immunocompetent Mouse Model



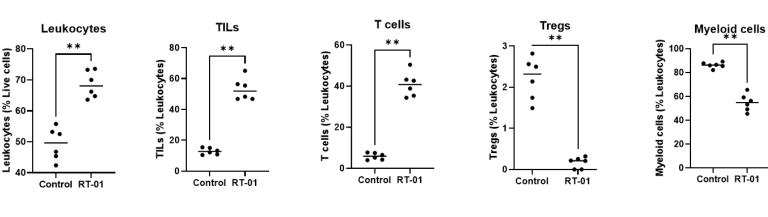
Inhibition of tumor growth by single dose envRT Treatment in LL2 lung syngeneic mouse model. Mice were subcutaneously inoculated with LL2 cells in the abdomen. Once tumors reached 60-100 mm³, animals were intravenously treated with a single dose of 3.5e6 PFU envRT or buffer control (n=5 per group). Tumor growth was measured twice per week.

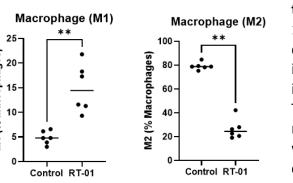
envRT Induces Dramatic Changes in Tumor Immune Microenvironment



Systemic administration of envRT changes TME in lung subQ tumor model (Immunocompetent).

Representative multiplex IHC images of envRT-treated LL2 lung tumors implanted on the side flank show dramatic TME changes with immune cell infiltration to the tumor site 7 days post virus injection. From left to right: H&E, whole section multiplex IHC, and magnified selected area. Control (top line), envRT-01 treated (bottom line).



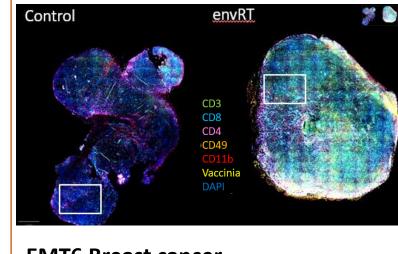


Dramatic changes in TME after envRT administration in lung subQ

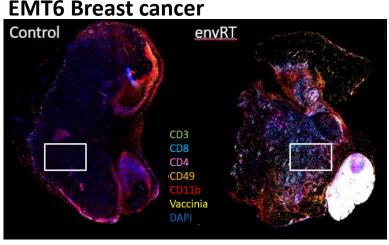
1e6 LL2 cells were implanted on the right flanks of C57BL mice. days post implantation, a single dose of 3.5e6 PFU envRT was intravenously injected. Tumors were collected 7 days post virus injection for TIL analysis (n=5). envRT induced increased leukocyte, TILs, T cells, and decreased Tregs and myeloid cells in the LL2 mouse lung tumors. Macrophage polarization towards M1 from M2 was also observed. Similar results were found in EMT6 (Breast cancer) and CT26 (Colon cancer).

envRT Induces Dramatic Changes in Colon and Breast Cancer TMEs

CT26 Colon cancer



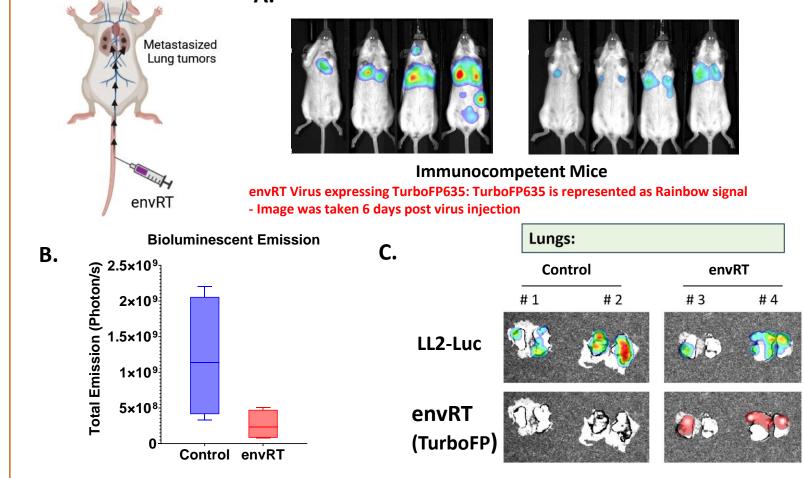
Dramatic changes in TME after envRT administration in CT26 colon cancer model (Immunocompetent). Representative multiplex IHC image of envRT-treated CT26 colon tumors. 2.5e5 CT26 cells were implanted on the right flanks of Balb/c mice, followed by i.v. treatment of 3.5e6 PFU envRT 5 days post implantation.





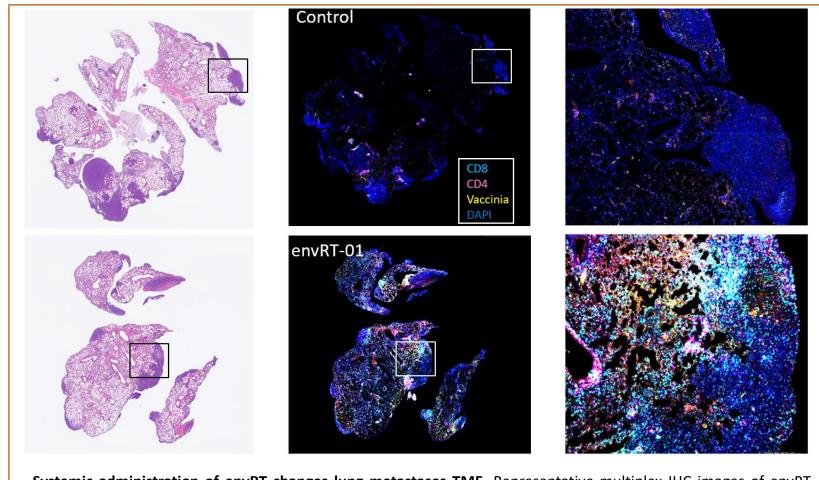
Dramatic changes in TME after envRT administration in EMT6 breast cancer model (Immunocompetent). Representative multiplex IHC image of envRT-treated EMT6 breast tumors. 1e6 EMT6 cells were implanted on the right flanks of Balb/c mice, followed by i.t. treatment of 3.5e6 PFU envRT 5 days post implantation.

envRT Reduces Lung Tumor Burdens at Metastatic Sites



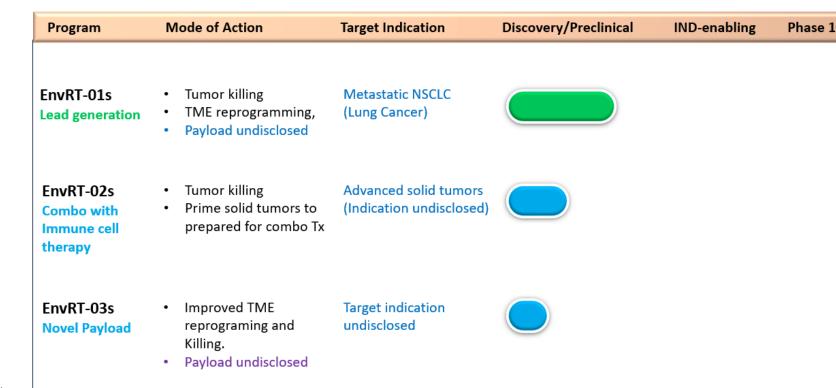
Systemic administration of envRT reduces tumor burdens at lung metastatic sites. To generate experimental lung metastasis, 1e6 lung-metastatic LL2-Luc cells were intravenously administered via the tail vein of C57/B6 mice. Eight days post-inoculation, animals received an i.v. treatment of 5e6 PFU of envRT expressing fluorescent TurboFP protein twice, three days apart. A. The bioluminescent image shows reduced tumor burden with envRT treatment 6 days post virus treatment. **B.** The graph shows the total bioluminescent emission of lung-metastatic LL2-Luc tumor signals 6 days post virus treatment. C. The ex-vivo imaging indicates that envRT targets metastasized LL2 tumors in the lung.

envRT Induces Dramatic Changes in Lung Metastases TMEs



Systemic administration of envRT changes lung metastases TME. Representative multiplex IHC images of envRTtreated LL2 lung tumors show envRT specifically targeted tumors and drastically induced recruitment of immune CD4 and CD8 cells into the TME. From left to right: H&E, whole section multiplex IHC and magnified selected area. Control (top line), envRT treated (bottom line).

Pipeline and Early Partnership Opportunities



Legal Disclaimer: Forward-Looking Statements: This poster may contain forward-looking statements for purposes of the "safe harbor" provisions under the United States Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained in this poster are based on Calidi's current expectations and beliefs concerning future developments and their potential effects. There can be no assurance that it has anticipated. Any forward-looking statements involve a number of risks, uncertainties (some of which are beyond Calidi's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Other risks and uncertainties are set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-looking statements. Looking Statements" in the Form S-1 registration statement filed with the SEC and dated October 6, 2023.