

Transforming Tumor Immune Microenvironments with a Novel Systemic Enveloped Oncolytic Virotherapy Targeting All Tumor Sites

Duong H. Nguyen¹, Yunyi Kang¹, Karolin Streule, Stephanie Songco¹, Lina Schulte², Laura E Schneider², Selamawit Worku Alemu², Trevor Smith¹, Ashley Alamillo¹, Ana Sy-Quia¹, Forrest Neuharth¹, Ivelina Minev¹, Jacob Stewart¹, Matthew Seikkula¹, Boris R. Minev¹, Thomas Herrmann² and Antonio F. Santidrian¹

1- Calidi Biotherapeutics Address: USA Headquarters. 4475 Executive Drive, Suite 200, San Diego, CA 92121; 2- StemVac GmbH, (A Calidi subsidiary in Europe). Am Neuland 1D-82347 Bernried. Germany

Background

Systemic oncolytic virotherapy offers a promising solution for treating both local and metastatic diseases. However, the rapid inactivation of virotherapeutics by the immune system has resulted in disappointing clinical efficacy. To address this challenge, we have built a new program (ImmunoNova) to develop a cellular-based technology that protects oncolytic virotherapy, allowing for successful targeting of the therapy to tumor sites and effectively overcoming clinical challenges. This approach involves utilizing a newly selected and engineered, tumor-selective strain of vaccinia virus (RT). This strain produces high levels of extracellular enveloped virions (EEVs) that contain a second human cell-derived membrane, providing augmented protection against elimination by the immune system when administered systemically. The process requires specific manufacturing methods to preserve this crucial second human cellular membrane.

Summary

We have engineered a **novel tumor-selective vaccinia virus strain**, named Redtail (RT), capable of producing a high amount of **enveloped vaccinia viruses (envRTs)** (**Resistant to Humoral immunity**)

We have developed a **new manufacturing process that maintains the integrity of EEV**, making this technology feasible for the first time.

The **2nd cell membrane** is encoded in the viral genome, **protecting virus from inactivation**. Our new technology allows expression in the 2nd cell membrane of any selected protein.

This technology will allow us to **reach every tumor systemically, kill tumor cells, and express any desired protein** within the tumor and change all tumor microenvironment (TME).

New Vaccinia Backbone Designed For Systemic Delivery

→ Vaccinia virus has 2 main manufacturable forms:

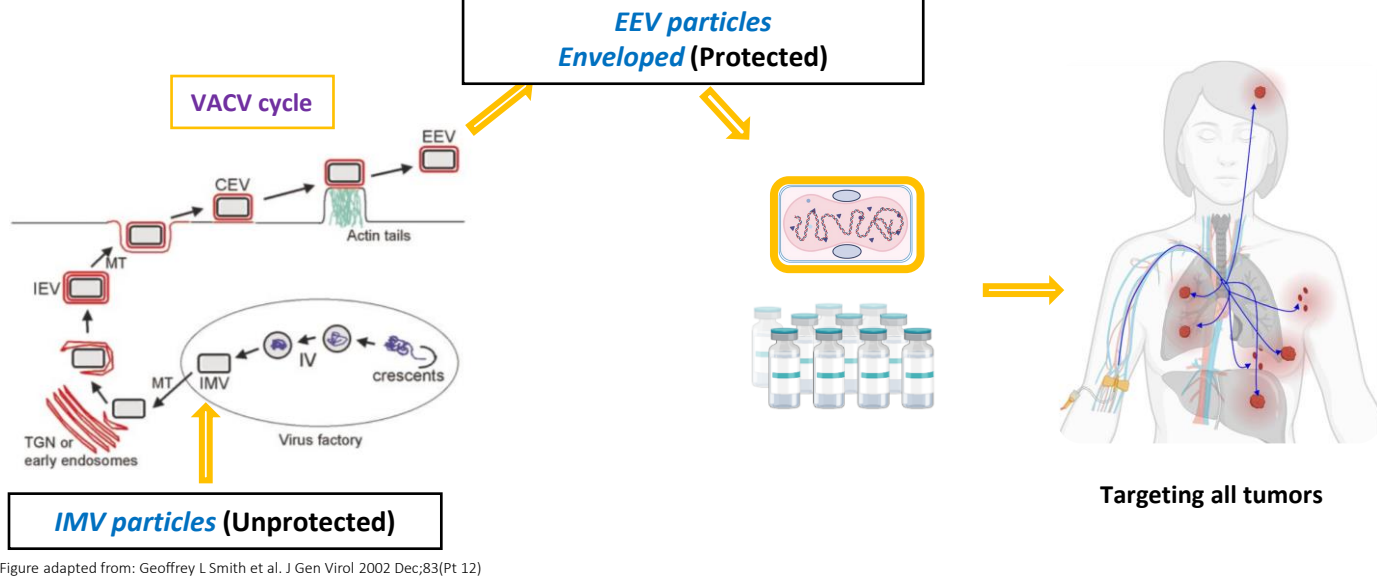
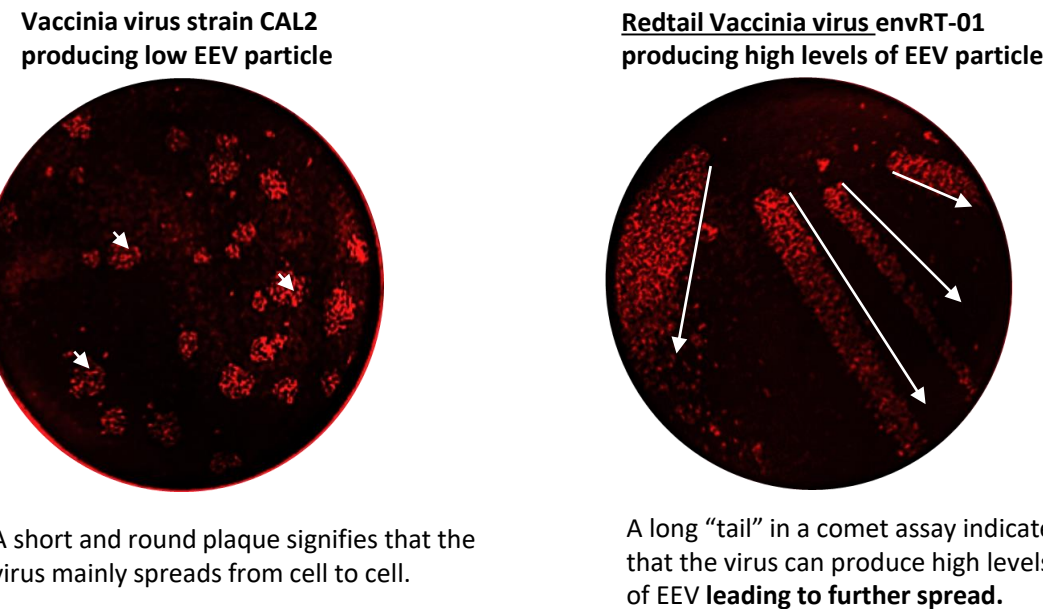


Figure adapted from: Geoffrey L. Smith et al. J Gen Virol 2002 Dec 30(Pt 12)

Calidi's Engineered and manufactured processes offer "truly" systemic delivery: Vaccinia virus exists in two primary forms—intracellular mature virus (IMV) and extracellular enveloped virus (EEV). While IMV is prevalent in majority of strains, we selected a new vaccinia virus clone/strain which produces drastically higher levels of EEV, offerings superior systemic delivery, enhanced spread, and antitumor immunity.

Identifying a Novel Vaccinia Virus Strain with Enhanced Extracellular Enveloped Virus (EEV) Particle Production

Comet assay of two distinct vaccinia virus forms

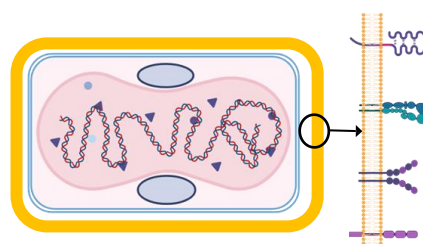


Vaccinia Viruses are genetically engineered to express TurboFP635 (red fluorescence).



Redtail (RT) clone

Redtail: An Enveloped Vaccinia (EEV) Strain Designed for Systemic Delivery



Enveloped:

- 1- **High production of enveloped viruses** is genetically encoded in virus genome.
- 2- Virus is **manufactured** enveloped with a human cell membrane.

Human surface receptors offering:

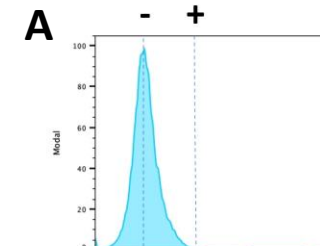
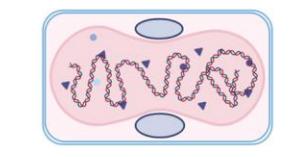
- ➔ Protection/immunomodulation
- ➔ Targeting/Tumor Homing

Safety:

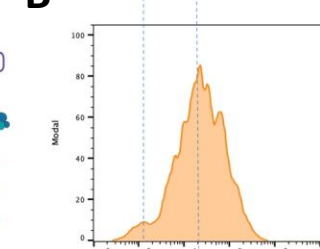
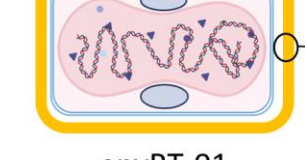
- 1- New engineered **tumor selective Vaccinia virus**
- 2- Does not integrate into human genome.
- 3- Platform has a **Safety-switch** (antiviral, FDA approved)

Multifunctional Human Surface Proteins Expressed in Enveloped Virus

Non-enveloped virus



Enveloped virus

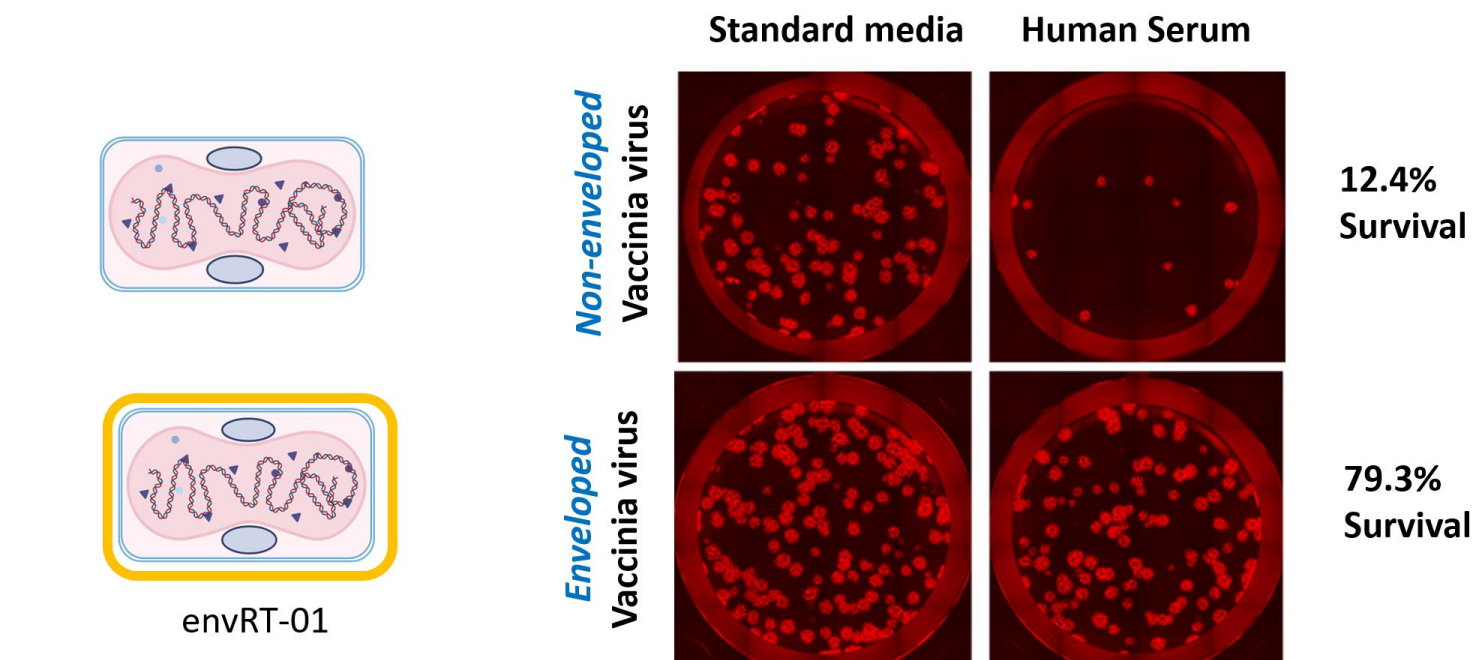


Enveloped viruses incorporate human surface proteins in their extracellular envelop. Examples:

- CD55 → Protection against complement system
- CD44 → targeting/homing
- CXCR4 → targeting/homing
- Others: non-disclose

envRT-01 expressing multiple human surface proteins. Flow virometry was employed to analyze the expression of human surface proteins in non-enveloped and enveloped vaccinia virus. (A) The blue histogram depicts non-enveloped vaccinia virus having no CD55 expression, whereas envRT-01 shows positive expression of CD55 as shown in the orange histogram. (B) The production of EVVs by envRT-01 allows for the expression of important human proteins that confer protection against human complement, facilitate targeted tumor cell recognition, and enhance homing capabilities for precise therapeutic intervention.

New Manufacturing Process Ensures Second Membrane Integrity



EEV particles but not IMV are resistant to human complement. Unlike IMV, EEV particles exhibit resistance to human complement. Equal quantities of IMV and EEV viral particles were exposed to 20% human serum for 1 hour, followed by plaque assay. As depicted in the fluorescent images from the Viral Plaque Assay (VPA), only EEV particles, engineered to express TurboFP fluorescence (bottom right), demonstrated resistance to humoral immunity.

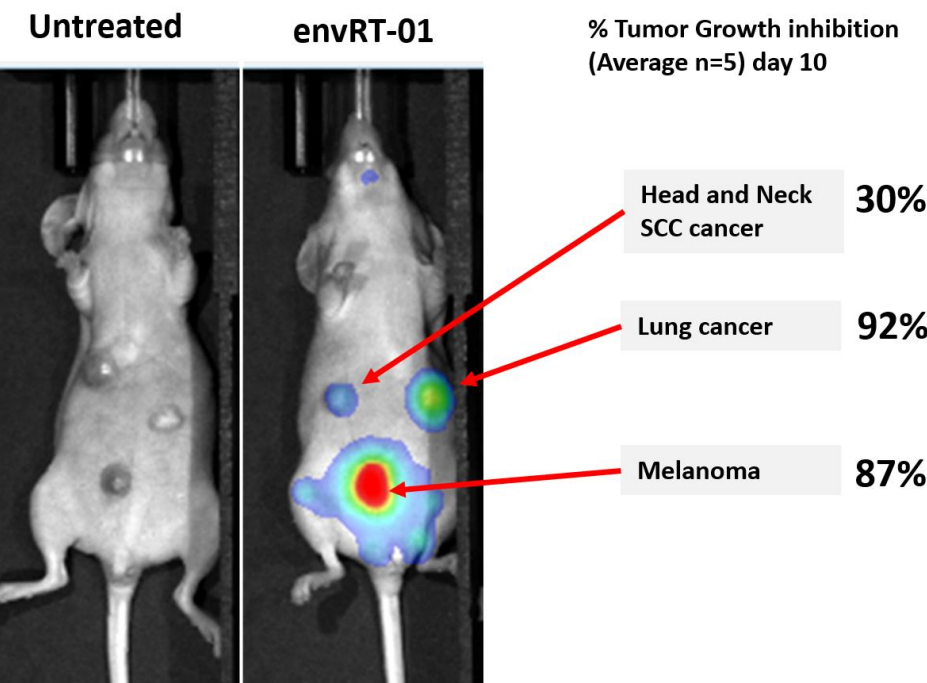
Legal Disclaimer: Forward-Looking Statements: This poster may contain forward-looking statements for purposes of the "safe harbor" provisions under the United States Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained in this poster are based on Calidi's current expectations and beliefs concerning future developments and their potential effects. There can be no assurance that future developments affecting Calidi will be those that it has anticipated. Any forward-looking statements involve a number of risks, uncertainties (some of which are beyond Calidi's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Other risks and uncertainties are set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Form S-1 registration statement filed with the SEC and dated October 6, 2023

CALIDI
BIOTHERAPEUTICS

STEMVAC

Systemic Administration of envRT01 Can Target Multiple Tumors

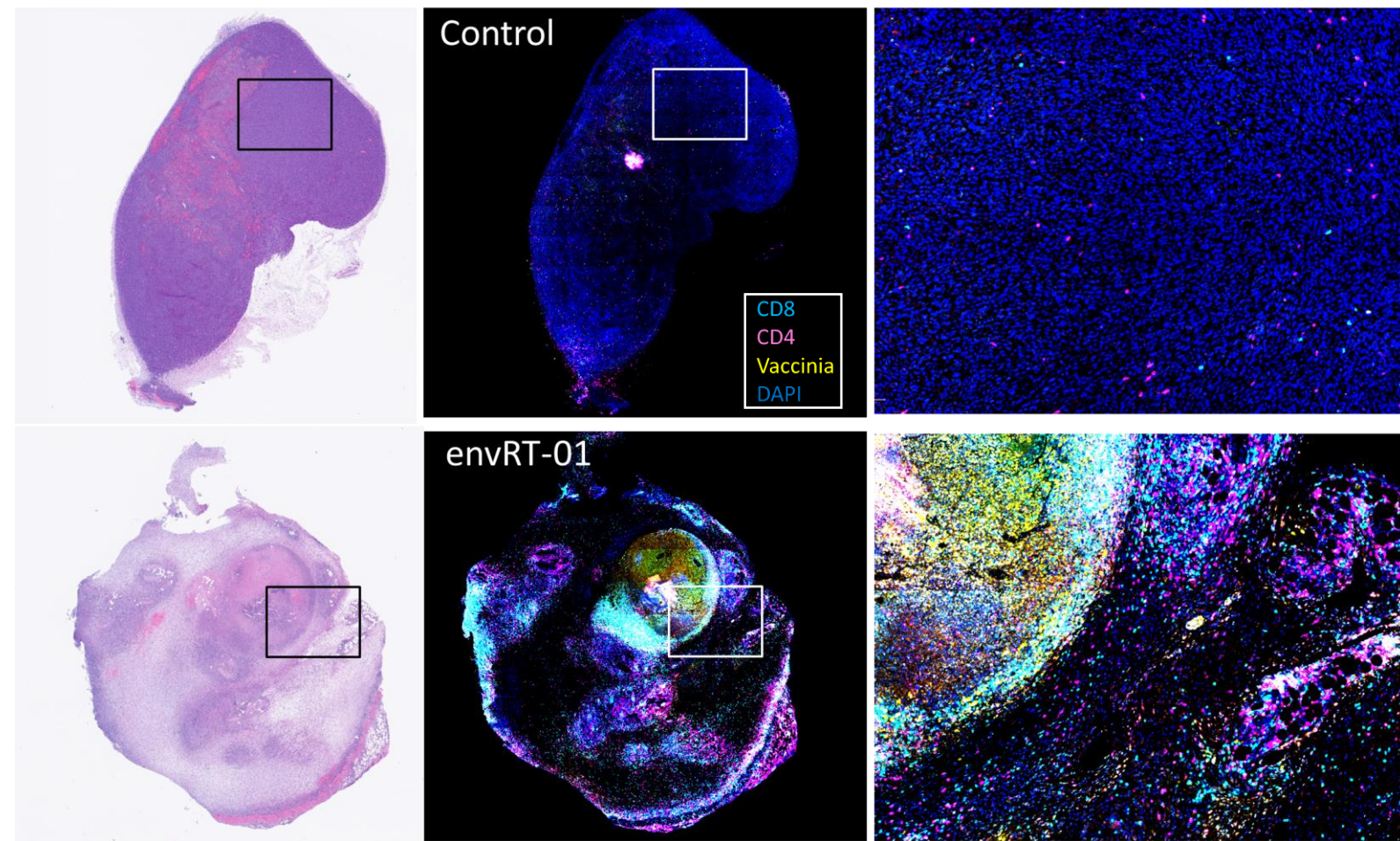
Mouse model bearing 3 different human solid tumor types



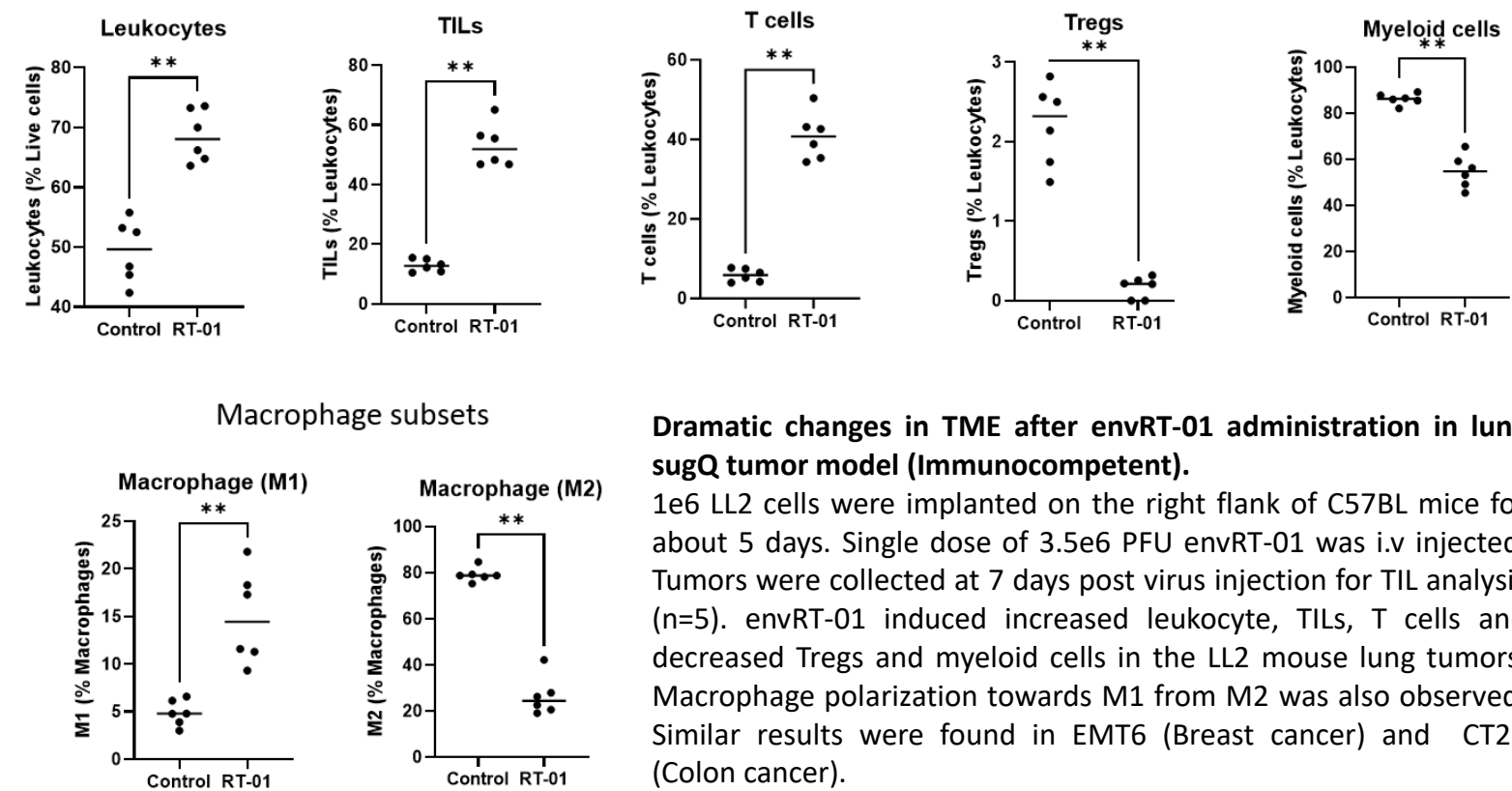
envRT-01 targeting multiple tumor types. Human head and neck (FaDu) top left), lung (A549 - top right), and melanoma (MeWo - bottom) cancer cells were co-implanted on the nude (immunocompromised) mouse abdomen 7 days before treatment. A single systemic injection of 4.5e6 PFU envRT-01 or buffer control was administered via tail vein.

Images reveal the virus, encoding TurboFP fluorescence (rainbow), targets all tumor types specifically and inhibiting tumor growth 10 days post-injection.

envRT-01 Induces Dramatic Changes in Tumor Immune Microenvironment



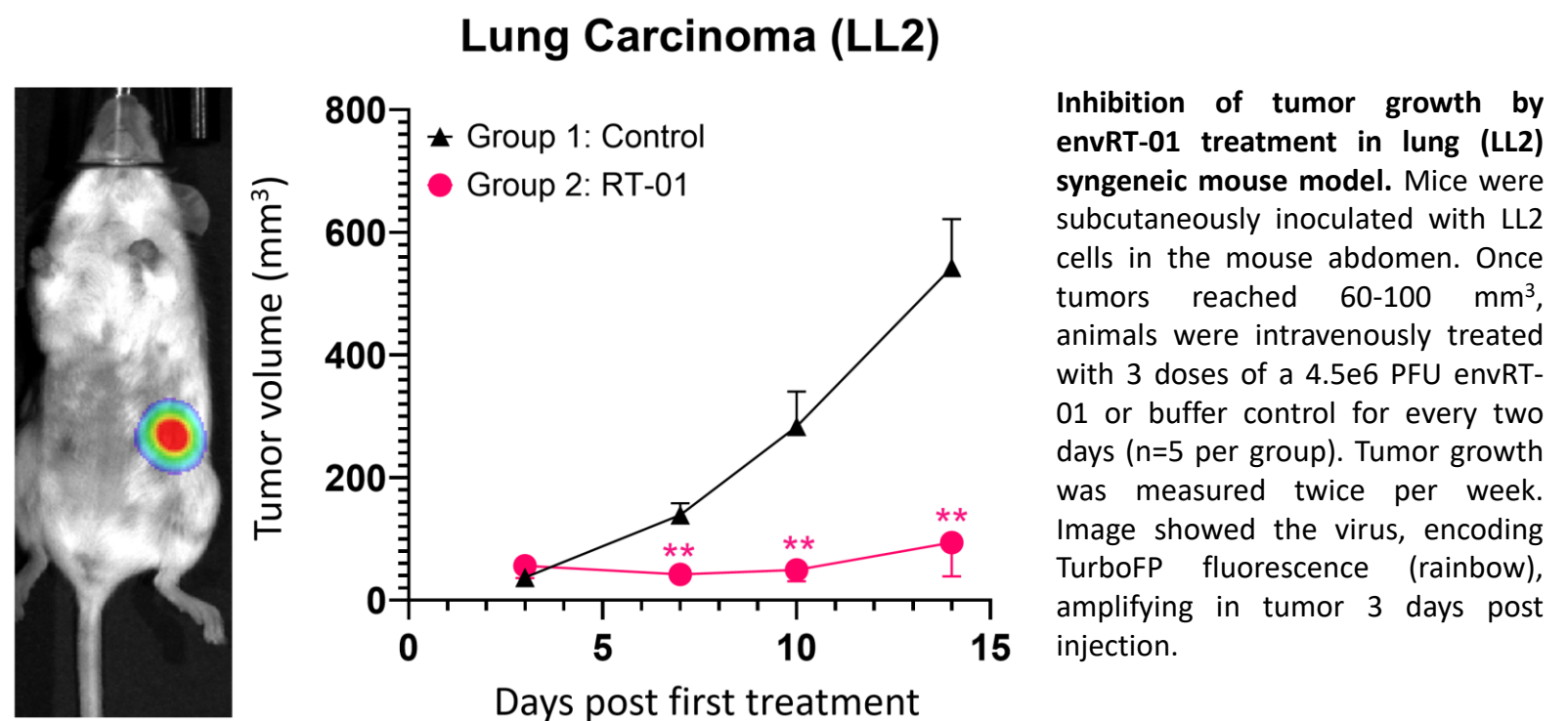
Systemic administration of envRT-01 changes TME in lung subQ tumor model (Immunocompetent). Representative multiplex IHC image of envRT-01 treated LL2 lung tumors implanted on the side flank shows dramatic TME changes with immune cell infiltration to the tumor site 7 days post virus injection. From left to right: H&E, whole section multiplex IHC, and magnified selected area. Control (top line), RT-01 treated (bottom line).



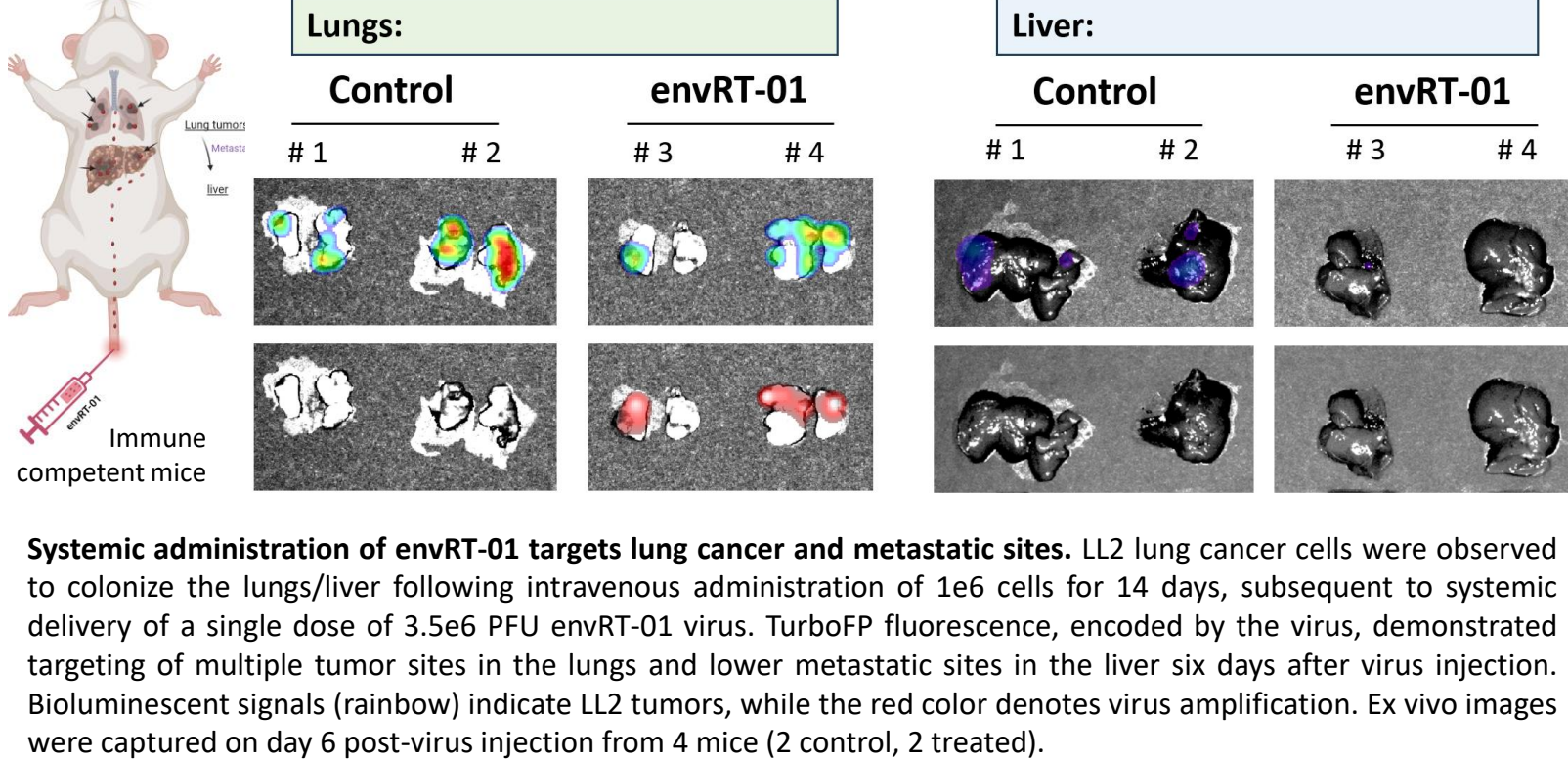
Legal Disclaimer: Forward-Looking Statements: This poster may contain forward-looking statements for purposes of the "safe harbor" provisions under the United States Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained in this poster are based on Calidi's current expectations and beliefs concerning future developments and their potential effects. There can be no assurance that future developments affecting Calidi will be those that it has anticipated. Any forward-looking statements involve a number of risks, uncertainties (some of which are beyond Calidi's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Other risks and uncertainties are set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Form S-1 registration statement filed with the SEC and dated October 6, 2023

2024 ASCO
ANNUAL MEETING

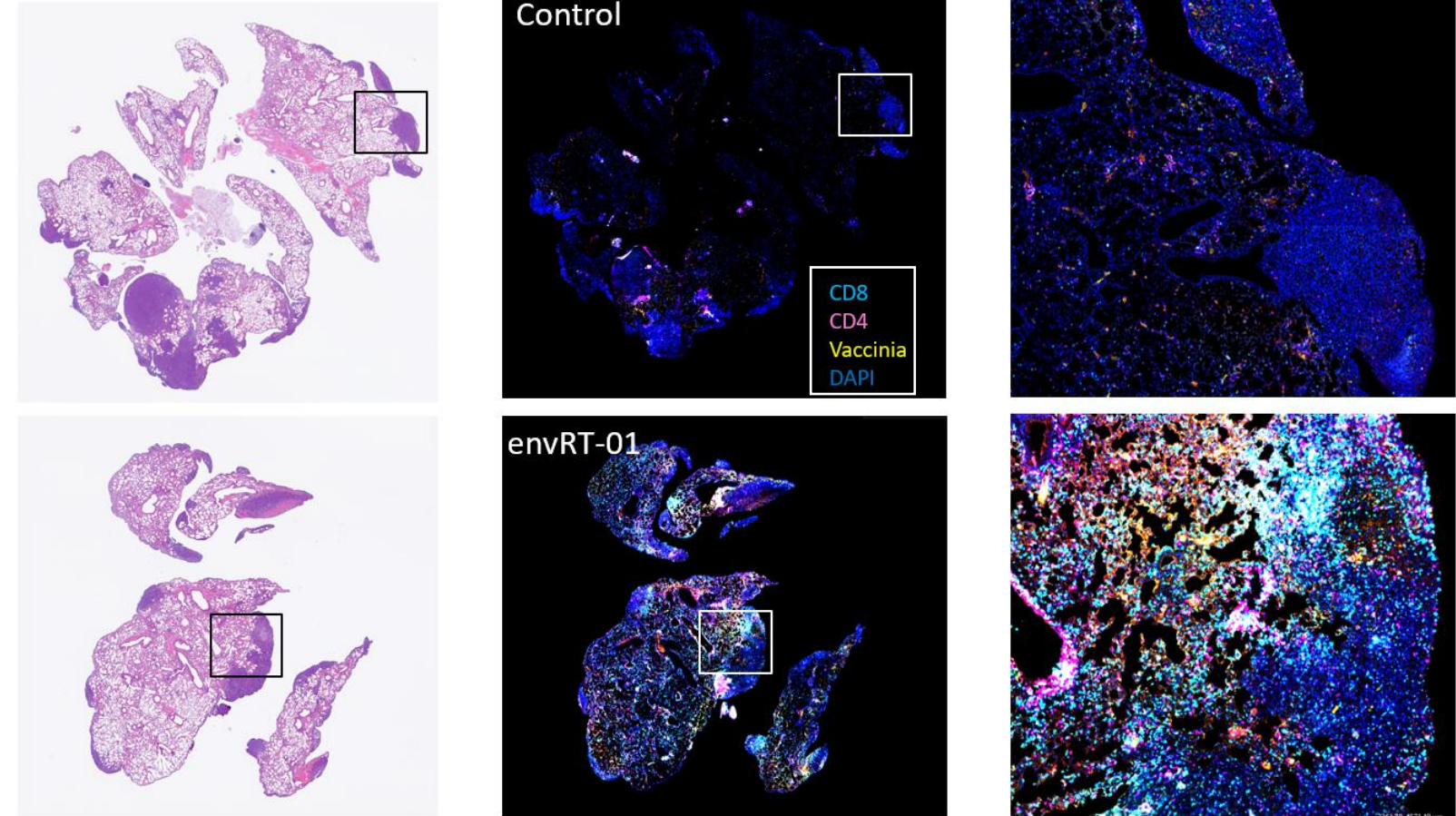
envRT-01 Eliminates Lung Cancer In Immunocompetent Mouse Model



envRT-01 Targets Lung Cancer and Metastatic sites



envRT-01 Induces Dramatic Changes in Lung Metastasis TMEs



Systemic administration of envRT-01 changes lung metastasis TMEs. Representative multiplex IHC image of envRT-01 treated LL2 lung tumors showed RT-01 specific targeted tumors, drastically recruitment of immune CD4, CD8 cells into TME 7 days post treatment with single dose of 3.5e6 PFU envRT-01 virus. From left to right: H&E, whole section multiplex IHC, and magnified selected area. Control (top line), envRT-01 treated (bottom line).